PUBLIC HEARING

BEYOND THE CRISIS: ALTERNATIVES TO AUSTERITY AND NEOLIBERALISM

WEDNESDAY 29.6.2011, 11.00 - 14.00

EUROPEAN PARLIAMENT, Brussels Paul- Henri Spaak Building, 3rd floor, Room PHS 3C50

Hosted by Michail Tremopoulos (MEP Greens/ EFA, Greece)

Dear friends,

I would like to invite you in a public hearing on the Euro debt crisis with prominent guest speakers.

Programme

10.15 - Registration

11.00 - 11.10: Introduction by Michail Tremopoulos (MEP Greens/ EFA, Greece)

11.10 - 11.30: **Sven Giegold** (MEP Greens/ EFA, Germany)

11.30 - 12.00: Guillaume Duval (Chief Editor of Alternatives Economiques, France)

12.00 - 12.30: Eric Toussaint (Historian and political scientist, president of CADTM, Belgium)

12.30 - 13.00: **Serge Latouche** (Emeritus Professor of Economics, University of Paris-Sud, France)

13.00 - 13.30: Alain Lipietz (Engineer, economist and green politician, France)

13.30 - 14.00: 2' Interventions, Q & A

Simultaneous translation EN - FR - EL

The <u>aim</u> of this public debate will be to highlight recent developments of the Euro area crisis with a particular focus on the issue of Greek sovereign debt, and provide concrete alternatives to austerity measures and neoliberal exit strategies.

There is indeed an increasing recognition that Greece will not be able to repay its debts in full. Simultaneously it has also been acknowledged that, one year after its bail-out and despite the extreme severity of its adjustment program, Greece will not be able to return to the markets in 2012 as initially expected, thus rendering the bail out as a failed exit strategy from the crisis.

Under such circumstances it is crucial to undertake a public hearing with prominent experts in order to:

- make a critical assessment of the current situation and more particularly the sustainability of the Greek public debt
- assess different scenarios for debt restructuring, its pros and cons and their overall impact in the rest of the euro area and the EU
- provide concrete alternatives to austerity measures and neoliberal exit strategies.

For **registration** please send **by Thursday 23 June**, your *full name, date of birth, town of residence, nationality and passport/ID number* to <u>myrofora.kostidou@europarl.europa.eu</u> (Myrofora Kostidou, 0478-371.108)

Registration will take place on **Altiero Spinelli -Place Luxemburg- entrance at 10.15** on the 29th of June (it is important to be on time).

Speaker biography

Guillaume Duval is the chief-editor of the monthly "Alternatives économiques" magazine. For thirteen years, he worked for in the car industry sector. Mr. Duval is a trained instructional engineer.
Sven Giegold is a German MEP, member of the Greens Group, Coordinator for the Greens in the Committee on Economic and Monetary Affairs, Rapporteur for the directive European Securities and Markets Authority. Giegold was one of the 200 founding members of Attac's German branch in 2000 and was one of their most notable activists until 2008.
Eric Toussaint is a historian and political scientist, President of the CADTM, member of the International Council of the World Social Forum, author of "A Diagnosis of emerging global crisis and alternatives", "Your Money or Your Life! The Tyranny of Global Finance", "The World bank: A never ending coup d'etat", "Bank of the South. An Alternative to IMF-World Bank", co-author of "Le bateau ivre de la mondialisation. Escales au sein du village planétaire" (2000), of "Afrique: abolir la dette pour libérer le développement" (2001).
Serge Latouche , emeritus professor at the University of Paris-Sud is an economist and philosopher. He is the intellectual founder of one of the branches of the "decroissance" (degrowth) movement, which argues that civilization can no longer be founder on infinite economic growth. Expert in international cooperation and specialist in the epistemology of social sciences, he published several books, including his recent "Petit traité de la décroissance sereine" (2007). Other books: "Justice sans limites: Le défi de l'éthique dans une économie mondialisée" (2003), "Survivre au développement: De la décolonisation de l'imaginaire économique à la construction d'une société alternative" (2004), "L'invention de l'économie" (2005), "Le pari de la décroissance" (2006)
Alain Lipietz is an engineer, economist and politician, and a member of the French Green Party. Author of: "Face à la crise: l'urgence écologiste" (2009), "Green Hopes. The Future of Political Ecology" (1993), amongst others.
Michail Tremopoulos , is a Greek MEP, member of the Greens Group, Vice-Chair of the Committee Regional Development in the European Parliament and an Elected Member of the Prefecture Council of Thessaloniki in Greece.

