

**Table 2.6.** Post-war economic performance in six major industrial countries  
(average annual percentage growth rates)

	Average unemployment (% rates)				Consumer prices			Real GDP			Real GDP per Man-Hour	
	1952-64	1965-73	1973-79	1980-83	1950-73	1973-79	1979-83	1950-73	1973-79	1979-83	1950-73	1973-81
US	5.0 <sup>1</sup>	4.5	6.5	8.4	2.7	8.2	8.2	2.2	1.9	0.7	2.6	1.1
UK	2.5	3.2	4.6	9.0	4.6	15.4	10.7	2.5	1.3	0.4	3.1	2.9
France	1.7	2.4	4.2	7.6	5.0	10.7	12.1	4.1	2.6	1.1	5.1	3.0
Germany	2.7	0.8	3.1	5.7	2.7	4.7	5.1	5.0	2.6	0.5	6.0	3.7
Italy	5.9	3.4	6.0	8.6	3.9	16.3	17.5	4.8	2.0	0.6	5.8	2.5 <sup>a</sup>
Japan	1.9	1.3	1.8	2.3	5.2	10.0	4.3	8.4	3.0	3.9	8.0	3.1

  

	Non-residential fixed capital stock <sup>b</sup>		Non-residential fixed capital stock per man-hour		Volume of exports		
	1950-73	1973-9	1950-73	1973-78	1950-73	1973-9	1979-83
US	4.0	3.0	2.9	1.8	6.3	4.9	-1.6
UK	3.9	3.2	4.0	4.3	3.9	4.7	-0.1
France	4.5	4.5	4.5	5.3	8.2	6.1	2.3
Germany	6.1	4.1	6.1	6.3	12.4	4.7	4.1
Italy	5.1 <sup>b</sup>	4.2 <sup>c</sup>	5.4	6.3	11.7	7.1	1.2
Japan	9.2 <sup>d</sup>	6.2 <sup>d</sup>	7.6	6.8	15.4	7.6	10.2

<sup>a</sup> 1973-9.

<sup>b</sup> Averaged gross and net except where stated.

<sup>c</sup> Gross stock only.

<sup>d</sup> Average of gross stock for whole economy and net stock for private sector only.

Sources: Maddison (1982, 1984); OECD (1985g); Matthews *et al.* (1982).